GOVERNMENT OF INDIA
EXTERNAL AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:4833
ANSWERED ON:09.05.2007
FINANCIAL ASSISTANCE TO OVERSEAS INDIAN PROJECTS
Maheshwari Smt. Kiran

Will the Minister of EXTERNAL AFFAIRS be pleased to state:

(a) whether the Government has taken a decision to provide financial assistance in foreign exchange for the Indian projects being executed abroad;

(b) if so, the details, thereof, country-wise;

(c) whether the Government has laid down any norms in this regard; and

(d) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI PRANAB MUKHERJEE)

(a) The Government provide promotional support in various ways for Indian project exports. This may also include financial assistance in foreign exchange as part of approved measures. No new or specific decision in this regard has however been taken in recent times.

(b),(c) & (d) Do not arise.